



SMALL BUSINESS
KNOWLEDGE AND
TRAINING PORTAL

TSBDC.org

AMERICA'S
SBDC
TENNESSEE

USDA REDLG PROGRAM

LESSON TOPICS

1. Financing Details

This program provides an opportunity for a business to apply for a 10 year loan for 0% financing through a local utility.

2. competitiveness

The REDLG program is very competitive. The loan money isn't always immediately there, meaning that the application must go through their national office competition. Applications are looked at and evaluated on a quarterly basis, if yours is not approved after four quarters, your application is withdrawn and you must look elsewhere for a loan.

3. Purpose

The purpose of the REDLG program is to provide financing to business that will provide rural jobs and rural development. This is the driving factor in how the the applicants are deemed eligible and is highly considered in the scoring of each application.